

# SHANTI OVERSEAS (INDIA) PVT. LTD.

215 – 216, VIKRAM TOWER, SAPNA SANGEETA ROAD,  
INDORE (M.P.)

CIN: U51211MP2011PTC025807

Mail: [www.shantioverseas.com](http://www.shantioverseas.com)

Contact no: 07314250595

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 3<sup>rd</sup> Annual General Meeting of the Members of SHANTI OVERSEAS (INDIA) PVT. LTD. will be held at the registered office of the company at Indore at 11.00 a.m. on 30 September 2014 to transact with or without modification as may be permissible the following business:-

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts of the company for the year ended on 31.03.2014 and the Report of Directors and Auditors.
2. To appoint M/s R.R. JAIN & COMPANY as auditors to held office until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

By Order of the Board



Director



Date : 19/07/2014

Place : Indore

Notes:-

- a) A member entitled to attend and at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy need not be a member.
- b) The proxy to be eligible should be deposited with the company not less than 48 hours before the commencement of meeting.
- c) The members are requested to intimate the change in their addresses to the company, if any.

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## DIRECTOR'S REPORT

To,  
The Members,  
M/s Shanti Overseas (India) Private Limited,  
Indore (M.P.)

Your directors have great pleasure in presenting to you the Annual Report and Audited statement of accounts for the year ended on 31<sup>st</sup> March, 2014.

### FINANCIAL RESULTS:

The overall performance of the company during the year is as follows:

PARTICULARS	2013-14 (Rs.in Lacs)	2012-13 (Rs.in Lacs)
Profit Before Depreciation & Tax	86.49	59.07
Depreciation	12.98	9.99
Net Profit before tax	73.51	49.08
Provision for Tax	25.20	16.18
Dividend	0.00	0.00

### RESERVE:

No amount is transferred to General Reserve during the year.

### DIVIDEND:

Your Director has not recommended any dividend during the year.

### AUDITORS REPORTS:

The notes on account refer to the report are self explanatory and therefore, do not call for any further comment.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:


Information in accordance with the provisions of Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the report of Board of Directors) rules, 1988 regarding conservation of energy and technology absorption are not applicable to the Company.

### PERSONNEL:

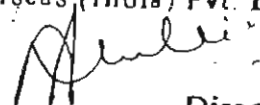
Your Director wish to place on record appreciation for the support and contribution made by employees at the levels to the operation of the company during the year.

Particulars of employees receiving aggregated remuneration not less than 24,00,000/- P.A. or Rs. 2,00,000/- P.M. as required under section 217(2A) of company act read with company (Particular of Employees) rules 1965 are NIL.

Shanti Overseas (India) Pvt. Ltd.,

  
Director.

Shanti Overseas (India) Pvt. Ltd.,

  
Director.

**DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to an amendment to section 217 of the Companies Act, 1956 your Director given hereunder the Director's Responsibility Statement pertaining to the account of the company:

1. In the preparation of the Annual Account, the applicable accounting standard has been followed along with proper explanation statement relating to material departures.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31.03.2014 and of the Profit & Loss Account of the company for the ended on that date.
3. The Director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. These accounts have been prepared on a going concern basis.

**COMPLIANCE CERTIFICATE:**

The company has obtained compliance certificate from company secretary as per provision of Company Act.

For & Behalf of the Board



Director  
Mukesh Kacholia  
Din: 00376922



Director  
Ayush Kacholia  
Din: 03096933



Date : 21/07/2014  
Place : Indore

# R.R. JAIN & COMPANY

Chartered Accountants

11/1, Sneh Nagar,

INDORE-452-001

Mail: ratanrajain@yahoo.com

Phone: 0731-4091726

Mob. : 93012-51265

## INDEPENDENT AUDITOR'S REPORT

To  
The Shanti Overseas (India) Pvt. Ltd.  
Indore ( M.P.)

### Report on the Financial Statements

We have audited the accompanying financial statements of Shanti Overseas (India) Private Limited which comprise the balance sheet as at 31<sup>st</sup> March 2014 and the statement of profit and loss for the year ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



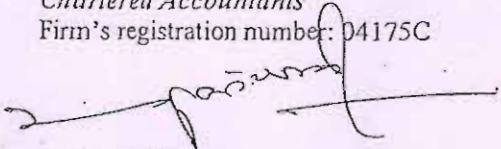
- I. In the case of the Balance Sheet, of the State of Affairs of the company as at 31<sup>st</sup> March, 2014;
- II. In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The balance sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
  - e) On the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) Of section 274 of the Companies Act, 1956;

For R. R. Jain & Co.  
Chartered Accountants  
Firm's registration number: 04175C



  
Ratan Raj Jain  
Proprietor  
Membership number: 072472

Indore  
21 July, 2014

## ANNEXURE TO THE AUDITORS REPORT:-

Statement refer to PARA 1 of the auditor's report of even date to the members of SHANTI OVERSEAS (INDIA) PVT. LTD. On the a/c for the year 31.03.2014.

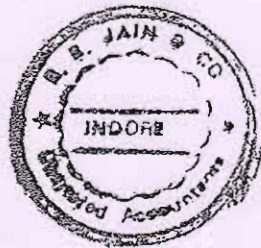
As required by the companies (Auditors Reports) order 03 issued by the Central Govt. of India in terms of sub-section (4A) of section 227 of the company Act 1956 and on the basis of such checks as considered appropriate and as per information and explanations given to us during the course of the audit.

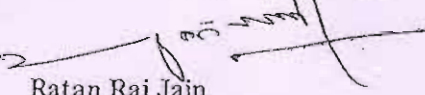
1. (i) The company has generally maintained proper record showing full particulars including Quantities details and situation of Fixed Assets.  
(ii) The Fixed Assets have been physically verified by the management at end of the year as confirmed by the management and no serious discrepancies were notices on such verification.  
(iii) Some of the Fixed Assets has been disposed off during the year which has no Material effect.
2. (i) The inventory of the company has been physically verified by the management during the year as confirmed by the management. In our opinion, the frequency of verification is reasonable.  
(ii) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
(iii) On the basis of our examination of the inventory records, the company has maintained proper records of inventory and the discrepancies between the physical inventory and the book stock, which have been properly deal with in the books, were not material.
3. (i) The company has taken unsecured loan from directors, share holders and other parties during the years.  
(ii) Based on our examination of records, rate of interest for loan taken is reasonable keeping in view of prevailing market rates during the year.  
(iii) Payment of the Principal and interest amount is depending on demand.  
(iv) No overdue amount has been notices during the year.
4. In our opinion and according to the information explanations given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to fixed assets. During the course of our audit, no major weakness has been noticed in the controls.
5. According to information and explanations provided by management we are of opinion that no fresh transaction was entered in to the register maintained u/s 301 and there was no transaction made in excess of 5.00 lacs of each party.
6. The company has not generally accepted any deposit during the year from the Public, within the provision of section 58AA of the company Act. 1956 and rules made there under. Hence the clause (VI) of the order is not applicable.
7. As reported by the management the Company has its own internal Audits system commensurate with the size of the business which in our opinion is adequate.
8. Clause regarding cost record is not applicable.
9. According to information and explanation given to us and record examined by us, the company is regular in depositing with appropriate authority's undisputed dues including Income Tax and any



10. The company has no accumulated losses as on 31.03.2014. The company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
11. According to the record of the company examined by us and the information and explanation given to us, company has not defaulted in repayment of dues to any financial institution or bank or debenture holder as at the balance sheet date.
12. Based on our examination of the record and information given to us, the company has not granted any loans and / or advances on the basis of security by way of pledge of shares, debentures and other securities.
13. Clause (xiii) of the order is not applicable to the company as the company is not a chit fund company or Nidhi/Mutual benefit fund/societies.
14. The company is not dealing in shares, securities, debentures and other investments.
15. The company has not given any guarantee for loans taken by other from banks or any other financial institutions.
16. In our opinion and according to the information and explanations given to us, the Term Loan has been applied for the purpose for which they are obtained.
17. In our opinion and according to informations and explanations given to us, no short term fund has been used for long term investment and vice versa.
18. The company has not made any preferential allotment of shares during the year.
19. During the year covered by our audit report, the company has not issued secured debentures.
20. The company has not raised any money by public issue during the year covered by our report.
21. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted Auditing Practices in India, and according to the information and explanations given to us, we have neither come across any instances of material fraud on or by the company, noticed or reported during the year, nor we have been informed of such case by the management.

For R. R. Jain & Co.  
Chartered Accountants  
Firm's registration number: 04175C



  
Ratan Raj Jain  
Proprietor  
Membership number: 072472

Indore  
21 July, 2014

## SHANTI OVERSEAS (INDIA) PVT. LTD.

BALANCE SHEET AS AT 31<sup>ST</sup> March, 2014

	PARTICULARS	NOTES	Figures as at 31-03-2014	Figures as at 31-03-2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' funds			
	(a) Share capital	2	60,00,000.00	60,00,000.00
	(b) Reserves and Surplus	3	1,61,25,887.14	1,12,95,138.86
			2,21,25,887.14	1,72,95,138.86
2	Share application money pending allotment		0.00	0.00
3	Non-Current Liabilities			
	Long term Borrowings	4	1,88,85,773.77	1,44,05,206.86
	Deferred tax liabilities		0.00	0.00
			1,88,85,773.77	1,44,05,206.86
4	Current Liabilities			
	Short term Borrowings	5	5,07,65,592.40	7,48,13,928.09
	Trade Payables		84,87,496.00	1,14,83,348.50
	Other Current Liabilities	7	46,25,906.81	16,75,942.40
	Short term Provisions	8	32,66,933.28	22,36,378.00
			6,71,25,928.49	9,02,09,596.99
	<b>TOTAL</b>		<b>10,81,37,589.40</b>	<b>12,19,09,942.71</b>
<b>B</b>	<b>ASSETS</b>			
1	Non-Current Assets			
	Fixed Assets:			
	Tangible Assets	6	72,45,689.71	64,42,104.53
	Non Current Investments		0.00	0.00
	Deferred Tax Assets (Net)	9	85,155.00	13,500.00
	Long term Loans and Advances	10	7,51,929.00	22,629.00
	Other Non-Current Assets	11	50,404.00	75,606.00
			81,33,177.71	65,53,839.53
2	Current Assets			
	Current Investments		0.00	0.00
	Inventories	12	2,87,97,820.48	4,06,98,663.19
	Trade Receivables	13	5,63,19,860.76	6,68,38,169.37
	Cash and Cash Equivalent	14	17,77,865.45	29,29,676.62
	Short term Loans and Advances	15	7,74,158.00	7,97,125.00
	Other Current Assets	16	1,23,34,707.00	40,92,469.00
			10,00,04,411.69	11,53,56,103.18
	<b>TOTAL</b>		<b>10,81,37,589.40</b>	<b>12,19,09,942.71</b>

## SIGNIFICANT ACCOUNTING POLICIES &amp; DISCLOSURES

As per our Report of even date, annexed  
For SHANTI OVERSEAS (INDIA) PVT. LTD.

For R.R.Jain and Company  
(Chartered Accountant)  
Firm No. 04175C

*Mukesh Kacholia*  
Director  
DIN:00376922  
Mukesh Kacholia  
Date: 21/07/2014  
Place: Indore



*Ayush Kacholia*  
Director  
DIN:03096933  
Ayush Kacholia

*R.R.Jain*  
R.R.Jain  
(Proprietor)  
M.No.072472

Shanti Overseas (India) Pvt. Ltd.,

Shanti Overseas (Indo.)



*Mukesh Kacholia*  
Director

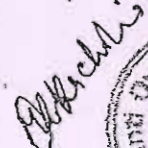

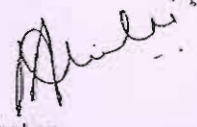


**SHANTI OVERSEAS (INDIA) PVT. LTD.**  
Statement of Profit and Loss for the year ended on 31<sup>st</sup> March 2014

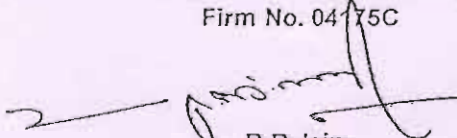
	PARTICULARS	NOTES	Figures for 2013-2014	Figures for 2012-2013
<b>A</b>	<b>INCOME</b>			
	Revenue from Operation	17	1,04,75,86,731.32	89,05,29,625.02
	Other Income	18	16,36,400.97	4,80,574.71
	Deffered tax asset		71,655.00	44,000.00
	Profit on Dollar Hedging		0.00	17,40,329.29
	<b>TOTAL</b>		<b>1,04,92,94,787.29</b>	<b>89,27,94,529.02</b>
<b>B</b>	<b>EXPENDITURE</b>			
	Raw material consumed	19	65,29,38,567.88	58,66,29,311.49
	Purchase of Stock in Trade	20	28,26,52,892.47	26,45,00,418.10
	Change in Inventories	21	67,78,852.18	(1,09,04,019.31)
	Employee benefits expense	22	65,86,588.65	40,43,543.00
	Finance costs	23	89,52,810.53	71,61,502.48
	Depreciation	6	12,98,039.49	9,99,287.83
	Administrative expenses	24	6,53,04,802.79	2,80,88,898.63
	Other expenses	25	1,38,69,403.47	73,67,954.96
	Loss on Dollar Hedging		25,32,750.00	0.00
	Loss on commodity exchange Hedging		10,29,331.55	0.00
	<b>TOTAL</b>		<b>1,04,19,44,039.01</b>	<b>88,78,86,897.18</b>
	Profit before extraordinary Items & tax		73,50,748.28	49,07,631.84
	Add/Less: Extraordinary Items		0.00	0.00
	Profit Before Tax		73,50,748.28	49,07,631.84
	<b>Tax Expenses</b>			
	(a) Current Tax		25,20,000.00	16,18,000.00
	(b) Deffered Tax		0.00	0.00
	Profit for the year		48,30,748.28	32,89,631.84
	<b>Earning Per Equity Share</b>			
	Basic		8.05	5.48
	Diluted		8.05	5.48

As per our Report of even date annexed

For SHANTI OVERSEAS (INDIA) PVT. LTD.

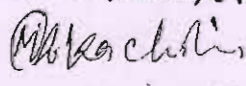


  
 Director                      Director  
 DIN:00376922              DIN:03096933  
 Mukesh Kacholia              Ayush Kacholia  
 Date: 21/07/2014  
 Place: Indore

For R.R.Jain and Company  
(Chartered Accountant)  
Firm No. 04175C

  
 R.R.Jain  
 (Proprietor)  
 M.No.072472

Shanti Overseas (India) Pvt. Ltd.



  
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NOTES ON ACCOUNT FORMING PART OF BALANCE SHEET AS ON 31.03.2014

NOTE-1

1. GENERAL:

- a. The accounts are prepared on historical cost convention using the accrual method of accounting for income & expenses.
- b. Accounting policies not specifically refer to otherwise are consistent and in accordance with generally accepted accounting principles.
- c. Preliminary expenses are to be written off over a period of 5 years.

2. FIXED ASSETS:

Fixed Assets are stated at historical value less accumulated depreciation.

3. DEPRECIATION:

- a. Depreciation is provided on WDV method on all assets at the rates and in the manner specified in schedule XIV of company Act, 1956.
- b. Pro-rata depreciation is provided on addition and deletion during the year.

4. FURTHER IMPORTANT NOTES:

- a. The Provision for Income Tax has been made as per the Income Tax Act during the Year.
- b. In the opinion of Board of Directors, the current assets, loans & advances are approximately of the value as stated if released in the ordinary course of business.
- c. Previous year's figures have been regrouped as and when necessary during the year.
- d. Provision for deferred tax assets has been made as per accounting standard during the year.
- e. There is no Contingent Liability during the year.
- f. Additional information pursuant to the provision of paragraph 3, 4B, 4C, and 4D of Para II of schedule-VI of the company Act 1956 are not applicable.

g.

Auditor remuneration :-

1.	For Audit	20,000
2.	For Taxation	0

h. Value of Imports calculated on CIF basis:

Particulars	Current Year	Previous Year
Imported purchases	0.00	13,01,35,442.61

i. Earning in foreign currency:

Particulars	Current Year	Previous Year
Export of goods	68,36,78,315.27	33,73,83,346.05

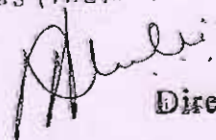
j. Personal Guarantee:

The directors of the company have given personal guarantee to the tune of Rs.12.00 cr. for availing CC limit from HDFC bank Limited.

Shanti Overseas (India) Pvt. Ltd.,

  
Director.

Shanti Overseas (India) Pvt Ltd.,

  
Director.



k. Related Party Transactions :

S.no.	Name of the Party	Type of Payment	Amount (In Rs.)
1.	Mukesh Kacholia	Rent paid	198000
		Interest paid	119300
		Remuneration	480000
2.	Ayush Kacholia	<del>Interest paid</del>	<del>200525</del>
		Remuneration	810000
3.	Sangeeta Kacholia	Interest paid	100924
		Rent paid	363000
4.	Rohan Kacholia	Interest paid	31270
		Remuneration	240000
5.	Karuna Kacholia	Interest paid	16762
		Remuneration	240000
6.	Mukesh Kacholia HUF	Interest paid	3772

l. Quantity Details

- I) License capacity - Not Applicable
- II) Installed Capacity- 100MT/day (as stated by management).

~~Shanti~~ Overseas (India) Pvt Ltd.,

*Mukesh Kacholia*  
Director.

Shanti Overseas (India) Pvt Ltd.,

*Shanti*  
Direc.or.



m. Tradable Goods

Particulars	Opening Stock		Inwards		Outwards		Closing Stock		Excess/ Shortage
	Qty.	Value (in Lakhs)	Qty	Value (in Lakhs)	Qty.	Value (in Lakhs)	Qty.	Value (in Lakhs)	
Import Chick Peas									
US Chick Peas 9 MM (Clipper)	37.79 TONS (0.00)	28.26 (0.00)	0.00 (185.275)	0.00 (138.55)	40.00 TONS (147.486)	24.04 (101.67)	0.00 (37.79)	0.00 (28.26)	2.21 TONS (0.00)
Kabli Chana									
Narang cold storage stock			4002.50 QTL (0.00)	165.48 (0.00)	2939.50 QTL (0.00)	120.97 (0.00)	1063 QTL (0.00)	45.07 (0.00)	
Gagan Warehouse stock			530.00 QTL (0.00)	15.90 (0.00)	533.40 QTL (0.00)	12.85 (0.00)			3.4 QTL (0.00)
Kabli Chana (Own Export)									
Kabli Chana (Own Export) - 42 - 44			7900 QTL (144000 kg)	413.096 (86.15)	7900 QTL (144000 kg)	445.92 (88.05)			
Kabli Chana (Own Export) - 43 - 45			3360 QTL (0.00)	170.35 (0.00)	3360 QTL (0.00)	183.60 (0.00)			
Kabli Chana (Own Export) - 44 - 46			10444.08 QTL (1080196 kg)	562.31 (855.47)	10440 QTL (1080196 kg)	578.16 (866.93)	4.08 QTL (0.00)	0.28 (0.00)	
Kabli Chana (Own Export) - 45 - 47			240 QTL (0.00)	12.00 (0.00)	240 QTL (0.00)	13.59 (0.00)			
Kabli Chana (Own Export) - 46 - 48			8760 QTL (0.00)	454.57 (0.00)	8760 QTL (0.00)	428.72 (0.00)			
Kabli Chana (Own Export) - 48 - 50			240 QTL (0.00)	12.60 (0.00)	240 QTL (0.00)	13.60 (0.00)			
Kabli Chana (Own Export) - 58 - 60			1320 QTL (0.00)	82.20 (0.00)	120 QTL (0.00)	5.16 (0.00)	1200 QTL (0.00)	75.60 (0.00)	



Kabli Chana (Own Export) - 60 - 62		3440 QTL (0.00)	137.78 (0.00)	3440 QTL (0.00)	138.91 (0.00)		
Kabli chana (own export) -62-64		5277.60 QTL (0.00)	215.64 (0.00)	5277 QTL (0.00)	218.98 (0.00)	0.60 QTL (0.00)	.025 (0.00)
Kabli Chana (Own Export) - 75-80		360 QTL (1104000 kg)	11.28 (566.51)	360 QTL (1104000 kg)	12.74 (583.52)		
Kisani Tr to Export	336000 kg (0.00)	0.00 (2256000 kg)	0.00 (1041.78)	336000 kg (1920000 kg)	155.16 (957.26)	0.00 (336000 kg)	0.00 (155.16)
-Yellow Peas							
Brown eye bean	8.080 tons (0.00)	0.00 (394.96)	0.00 (168.70)	8.75 Tons (386.88)	4.17 (176.21)	0.00 (8.080)	0.00 (3.45)
Fenugreek (Maithi)	760 kg (0.00)	0.00 (120000 kg)	0.00 (31.82)	0.00 (119240 kg)	0.00 (35.24)	0.00 (760 kg)	0.00 (0.20)
Soyabeen (Own Export)							
Soyabeen							
Kabli chana (self export)	0.00 (0.00)	91332.9 QTL (0.00)	3781.48 (0.00)	90692.5 QTL (0.00)	3976.41 (0.00)	640.40 QTL (0.00)	26.90 (0.00)

Raw Material Consumed

Particulars	Opening Stock Received on Conversion		Raw Material Consumed		Outwards		Closing Stock	
	Qty.	Value (in Lakhs)	Qty.	Value (in Lakhs)	Qty.	Value (in Lakhs)	Qty.	Value (in Lakhs)
Kabli Chana (Kisani)			135806.35 QTL (4563983 kg)	5401.56 (2244.90)	-	-	-	-
Kabli Chana (Local Tax Paid)			6743.21 QTL (4873.79)	316.35 (222.10)	-	-	-	-
Kabli Chana (Tax Paid)			20232.91 QTL (2218906 kg)	840.825 (1207.14)	-	-	-	-

Manufactured Goods



Particulars	Opening Stock Received on Conversion		Production		Outwards		Closing Value		Shortage
	Qty.	Value (in Lakhs)	Qty.	Value (in Lakhs)	Qty.	Value (in Lakhs)	Qty.	Value (in Lakhs)	
Finished Goods									
Kabli Chana (Kisani)	0.00 (237037 kg.)	0.00 (149.86)	0.00 (4563983 kg.)	0.00 (2244.90)	0.00 (4801020 kg.)	0.00 (2499.53)	0.00 (0.00)	0.00 (0.00)	
Kabli chana (kisani new)	4825.75 Qtl (0.00)	219.92 (0.00)	135806.35 QTL (4873.79)	5401.56 (222.11)	139244.15 Qtl (0.00)	5927.52 (0.00)	1245.00 QTL (4825.75 Qtl)	59.88 (219.92)	(142.95) (48.04)
Kabli Chana (Tax Paid)	0.00 (43188 kg.)	0.00 (28.60)	20232.91 QTL (2218906 kg.)	840.825 (1207.14)	20055.61 QTL (2262094 kg.)	972.045 (1384.32)	177.30 QTL (0.00)	9.200 (0.00)	
Kabli chana (local Tax Paid)	0.00 (0.00)	0.00 (0.00)	6743.21 QTL (0.00)	316.35 (0.00)	5832.12 QTL (0.00)	242.265 (0.00)	911.09 QTL (0.00)	54.532 (0.00)	

\* Previous Year Figures are in Brackets.  
For Shanti Overseas (India) Private Limited



*Mukesh kacholia*

Director  
Mukesh kacholia  
DIN: 00376922

*Ayush kacholia*

Director  
Ayush kacholia  
DIN: 03096933



For R. R. Jain & Co  
Chartered Accountants  
Firm's registration number: 04175

*Ratan Raj Jai*

Ratan Raj Jai  
Proprietor  
Membership number: 072472

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2014**

**NOTE 2**

SHARE CAPITAL	AS AT 31-03-2014		AS AT 31-03-2013	
	NUMBER	AMOUNT	NUMBER	AMOUNT
Authorised Capital				
Equity Shares of Rs.10 each	7,50,000.00	75,00,000.00	7,50,000.00	75,00,000.00
Issued Capital				
Equity Shares of `10 each	6,00,000.00	60,00,000.00	6,00,000.00	60,00,000.00
Subscribed & Paid up				
Equity Shares of `10 each fully paid	6,00,000.00	60,00,000.00	6,00,000.00	60,00,000.00
<b>TOTAL</b>	<b>6,00,000.00</b>	<b>60,00,000.00</b>	<b>6,00,000.00</b>	<b>60,00,000.00</b>

**Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (if more than 5%)**

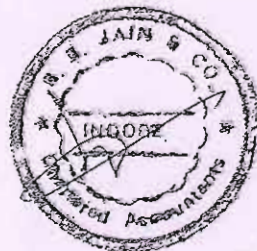
NAME OF SHAREHOLDER	AS AT 31-03-2014		AS AT 31-03-2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mukesh Kacholia	1,85,000.00	30.83	1,85,000.00	30.83
Ayush Kacholia	1,40,000.00	23.33	1,40,000.00	23.33
Sangeeta Devi Kacholia	1,00,000.00	16.67	1,00,000.00	16.67
Mukesh Kacholia HUF	70,000.00	11.67	70,000.00	11.67
Karuna Kacholia	50,000.00	8.33	50,000.00	8.33
Rohan Kacholia	50,000.00	8.33	50,000.00	8.33
<b>TOTAL</b>	<b>5,95,000.00</b>	<b>99.16</b>	<b>5,95,000.00</b>	<b>99.16</b>

**Shanti Overseas (India) Pvt. Ltd.,**

*M. Kacholia*  
Director.

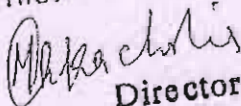
**Shanti Overseas (India) Pvt. Ltd.,**

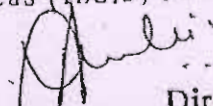
*M. Kacholia*  
Director.



**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2014**

NOTES	PARTICULARS	Figures as at 31-03-2014	Figures as at 31-03-2013
3	<b>RESERVE AND SURPLUS</b>		
	<b>A. Securities Premium Account</b>		
	Opening Balance	65,00,000.00	65,00,000.00
	(+) Sec prem credited on Share issue	0.00	0.00
	(-) Transferred	0.00	0.00
	<b>Closing Balance</b>	<b>65,00,000.00</b>	<b>65,00,000.00</b>
	<b>B. Surplus</b>		
	Opening balance	47,95,138.86	15,05,507.02
	(+) Net Profit/(Net Loss) For the current year	48,30,748.28	32,89,631.84
	(-) Transfer to Statutory Reserves		
	<b>Closing Balance</b>	<b>96,25,887.14</b>	<b>47,95,138.86</b>
	<b>TOTAL</b>	<b>1,61,25,887.14</b>	<b>1,12,95,138.86</b>
4	<b>LONG TERM BORROWING</b>		
	<b>Secured loans</b>		
	(Considered good, Secured)		
	HDFC Term Loan	16,03,891.89	18,94,136.98
	HDFC Car loan (I 20)	1,37,911.28	3,12,168.76
	HDFC Car loan (Cruze)	1,22,935.56	0.00
		<b>18,64,738.73</b>	<b>22,06,305.74</b>
	<b>Unsecured Loans from Related Parties</b>		
	(Unsecured Considered Good)		
	Ayush Kacholia	41,91,033.67	15,21,487.13
	Karuna Kacholia	23,28,440.13	14,54,145.13
	Mukesh Kacholia HUF	30,253.98	24,87,765.98
	Mukesh Kacholia	55,45,310.39	12,12,173.01
	Rohan Kacholia	27,50,581.61	10,91,937.61
	Sangeeta Devi Kacholia	21,75,415.26	27,49,144.26
	Shanti Worldwide	0.00	43,496.00
		<b>1,70,21,035.04</b>	<b>1,05,60,149.12</b>
	<b>Others</b>		
	Rabel enterprises	0.00	11,80,833.00
	Yash Corporation	0.00	4,57,919.00
		<b>0.00</b>	<b>16,38,752.00</b>
	<b>TOTAL</b>	<b>1,88,85,773.77</b>	<b>1,44,05,206.86</b>
5	<b>SHORT TERM BORROWINGS</b>		
	<b>Secured Loans:</b>		
	(considered good & secured)		
	HDFC BILL DISCOUNTING	0.00	57,62,963.60
	HDFC EPCL A/C	95,54,700.00	97,54,085.18
	HDFC CAR LOAN (CRUZE)	5,60,977.96	0.00
	HDFC Car Loan (I 20)	1,89,267.76	1,85,070.20
	HDFC TERM LOAN	5,74,441.02	7,96,260.00
	HDFC CORPORATE CREDIT CARD	24,668.67	0.00
	HDFC BANK OD	3,98,61,536.99	58315549.11
	<b>TOTAL</b>	<b>5,07,65,592.40</b>	<b>7,48,13,928.09</b>

Shanti Overseas (India) Pvt. Ltd.,  
  
 Director.

Shanti Overseas (India) Pvt. Ltd.,  
  
 Director.





SHANTI OVERSEAS (INDIA) PRIVATE LIMITED

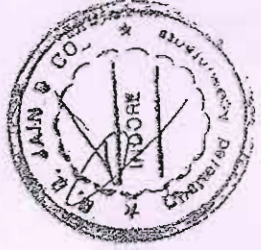
Note "6" FIXED ASSETS

Particulars	Gross Block				Depreciation				Net block		
	Opening Balance	Addition	Deduction	As on 31.03.14	Rate of Depreciation	Up to 31.03.2013	Current Year	Transfer	Up to 31.03.14	As on 31.03.2013	As on 31.03.14
Factory Building	51,71,990.00	55,141.35	0	52,27,131.35	10.00%	5,68,210.41	4,65,631.23	0.00	10,33,841.64	46,03,779.59	41,93,289.71
Battery UPS	34,841.00	-	0.00	34,841.00	13.91%	5,066.50	4,141.63	0.00	9,208.13	29,774.50	25,532.87
Bicycle	3,947.00	2,050.00	0.00	5,997.00	20.00%	377.63	790.26	0.00	1,167.89	3,569.37	4,829.11
Car Swift Dezire	3,80,188.00	-	380188.00	-	25.89%	1,71,377.64	47,692.17	2,19,069.81	0.00	2,08,810.36	(0.00)
Computer	1,91,664.00	-	0.00	1,91,664.00	40.00%	89,568.74	40,838.10	0.00	1,30,406.84	1,02,095.26	61,257.16
Fan	2,044.00	1,650.00	0.00	3,694.00	13.91%	201.51	379.54	0.00	581.05	1,842.49	3,112.95
Generator	2,33,782.00	-	0.00	2,33,782.00	13.91%	60,513.75	24,101.61	0.00	84,615.36	1,73,288.25	1,49,166.64
Honda Activa	26,383.00	-	0.00	26,383.00	25.89%	11,892.69	3,751.54	0.00	15,644.23	14,490.31	10,738.77
Inverter	14,170.00	20,600.00	14,170.00	20,600.00	13.91%	3,667.92	1,718.52	4,852.60	533.84	10,502.08	20,066.16
Mobile	97,746.00	-	0.00	97,746.00	13.91%	19,955.72	10,820.63	0.00	30,776.35	77,790.28	66,969.65
Motorcycle	10,622.00	-	0.00	10,622.00	25.89%	4,788.09	1,510.40	0.00	6,298.49	5,933.91	4,323.51
Office Equipment	16,803.00	-	0.00	16,803.00	13.91%	4,349.48	1,732.28	0.00	6,081.76	1,1453.52	10,721.24
Office Furniture	13,722.00	3,17,935.00	0.00	3,31,657.00	18.10%	4,517.82	30,878.98	0.00	35,396.80	9,204.18	2,96,260.20
Plant & Machinery	2,72,961.00	51,661.00	0.00	3,24,622.00	13.91%	69,479.65	32,318.14	0.00	1,01,797.79	2,03,481.35	2,22,824.21
Printer	14,500.00	-	0.00	14,500.00	40.00%	9,117.92	2,152.83	0.00	11,270.75	382.08	3,229.25
Scooter	36,033.34	-	0.00	36,033.34	25.89%	16,242.78	5,123.78	0.00	21,366.56	11,790.56	14,666.78
Tools & Equipment	3,425.00	-	0.00	3,425.00	13.91%	885.57	353.23	0.00	1,238.80	1,539.43	2,186.20
UPS	5,265.00	-	0.00	5,265.00	13.91%	1,303.28	551.08	0.00	1,854.36	961.72	3,410.64
Water Pump	1,731.00	-	0.00	1,731.00	13.91%	448.07	178.46	0.00	626.53	282.93	1,104.47
Weighing scale	54,576.87	-	0.00	54,576.87	13.91%	9,928.43	6,210.60	0.00	16,139.03	41,648.44	38,437.84
Camera & Security Sys	1,99,474.00	38,325.00	0.00	2,37,799.00	13.91%	21,406.48	29,603.61	0.00	51,010.09	1,71,067.52	1,86,788.91
Carl-ZO Sports Model	6,46,120.00	-	0.00	6,46,120.00	25.89%	69,203.70	1,49,363.63	0.00	2,18,567.33	5,71,916.30	4,27,552.67
EPABX System	23,961.00	-	0.00	23,961.00	13.91%	2,282.86	3,015.43	0.00	5,298.29	21,678.14	18,662.71
LCD	18,990.00	-	0.00	18,990.00	13.91%	1,767.54	2,392.86	0.00	4,180.40	17,202.46	14,809.60
Cylinder	1,32,000.00	11,000.00	0.00	1,43,000.00	13.91%	18,260.59	17,028.46	0.00	35,289.05	1,13,739.41	1,07,710.95
Seweing Machine	-	11,048.00	0.00	11,048.00	13.91%	-	669.45	0.00	669.45	-	10,378.55
Car Cruze	-	17,62,650.00	0.00	17,62,650.00	25.89%	-	4,15,091.04	0.00	4,15,091.04	-	13,47,558.96
Current Year	76,06,939.21	22,72,060.35	3,94,358.00	94,84,641.56		11,64,834.77	12,98,039.49	2,23,922.41	22,38,951.85	64,42,104.44	72,45,689.71
Previous Year	73,75,383.21	11,83,473.00	95,1917.00	76,06,939.21		4,78,425.97	9,99,287.83	3,12,879.03	11,64,834.77		64,42,104.53

The depreciation is charged by WDV method.

Shanti Overseas (India) Pvt. Ltd.,

Shanti Overseas (India) Pvt. Ltd.,



*[Signature]*

Director.

*[Signature]*

Director.

NOTES	PARTICULARS	Figures as at 31-03-2014	Figures as at 31-03-2013
7	<u>OTHER CURRENT LIABILITIES</u>		
	Sundry Creditors for Expenses	40,90,643.81	12,99,562.40
	Income tax refund M/c Shanti Overseas (firm)	1,65,930.00	0.00
	Tds Payable	3,69,333.00	3,76,380.00
	<b>TOTAL</b>	<b>46,25,906.81</b>	<b>16,75,942.40</b>
8	<u>SHORT TERM PROVISIONS</u>		
	Electricity Payable	15,320.00	25,752.00
	CST PAYABLE	4,964.00	0.00
	Professional Tax Payable	2,500.00	0.00
	Provision for Audit Fees	20,000.00	17,500.00
	Provision for income tax	25,20,000.00	12,18,000.00
	Provision for Mandi tax	0.00	3,22,267.00
	Salary payable	1,02,747.00	1,13,567.00
	Telephone exp. Payable	13,044.79	9,962.00
	Provision for bank interest	4,82,081.49	5,29,330.00
	Provision for export insurance	1,06,276.00	0.00
	<b>TOTAL</b>	<b>32,66,933.28</b>	<b>22,36,378.00</b>
9	<u>Deffered tax assets/Liabilities</u>		
	Opening balance(DTL)	13,500.00	30,500.00
	Less/add: DTA created/DTL Created	71,655.00	44,000.00
	Closing balance (DTA)	85,155.00	13,500.00
10	<u>Long term loans and Advances</u>		
	<u>Deposits:</u>		
	F.D (anaj tilhan vpar sangh)	32,300.00	5,000.00
	F.D (AXIS BANK)	329.00	329.00
	Chana dal Nirmata Sangh	5,000.00	5,000.00
	Commercial Tax Officer	5,000.00	5,000.00
	Krishi Upaj mandi	3,03,000.00	1,000.00
	SBI	1,000.00	1,000.00
	License(Import-Export)	1,000.00	1,000.00
	Egdc deposit	4,00,000.00	0.00
	Telephone Deposit	4,300.00	4,300.00
	<b>TOTAL</b>	<b>7,51,929.00</b>	<b>22,629.00</b>
11	<u>Other Non Current Assets</u>		
	<u>Miscellaneous Expenses</u>		
	Preliminary expenses	75,606.00	1,00,808.00
	Less: w/off during the year	25,202.00	25,202.00
		50,404.00	75,606.00
12	<u>INVENTORIES:</u>		
	Raw Material	1,68,69,540.48	2,19,91,531.01
	Trading Goods and finished goods	1,19,28,280.00	1,87,07,132.18
	<b>TOTAL</b>	<b>2,87,97,820.48</b>	<b>4,06,98,663.19</b>

Shanti Overseas (India) Pvt. Ltd.,

*M. Pachnis*  
Director.

Shanti Overseas (India) Pvt. Ltd.,



NOTES	PARTICULARS	Figures as at 31-03-2014	Figures as at 31-03-2013
13	<u>TRADE RECEIVABLES</u>		
	More than six month	19,52,027.95	24,18,399.15
	less than six month	5,43,67,832.81	6,44,19,770.22
	(Unsecured considered good)		
	Total	5,63,19,860.76	6,68,38,169.37
	SBI (Agrawal Nagar, Firm)	9,214.25	13,895.27
	HDFC (Navlakha)	3,02,442.52	288980.08
	ING VYSYA Bank	0.00	13,061.72
	HDFC (Annapurna)	30,343.73	1,52,838.27
	Cash on hand	13,07,380.92	24,49,049.41
	TOTAL	16,49,381.42	29,17,824.75
14	<u>CASH AND CASH EQUIVALENT</u>		
	Balances with Bank		
	Axis Bank	0.00	114.23
	SBI	1,28,484.01	11,737.64
	SBI (Agrawal Nagar, Firm)	9,214.25	13,895.27
	HDFC (Navlakha)	3,02,442.52	2,88,980.08
	ING VYSYA Bank	0.00	13,061.72
	HDFC (Annapurna)	30,343.73	1,52,838.27
	Cash in hand	13,07,380.92	24,49,049.41
	TOTAL	17,77,865.43	29,29,676.62
15	<u>SHORT TERM LOANS AND ADVANCES</u>		
	CST	76,143.00	76,143.00
	Staff loans & advances	35,800.00	61,750.00
	Mandi Godown rent advance	28,500.00	19,500.00
	Other loans & advances	6,33,715.00	6,39,732.00
	Total	7,74,158.00	7,97,125.00
16	<u>Other Current Assets</u>		
	Focus product license 2012-13	11,12,653.00	40,13,776.00
	Focus product license 2013-14	55,66,915.00	0.00
	Prepaid legal exp	6,742.00	0.00
	Vishesh krashi upaj yojna	36,26,049.00	0.00
	Tds receivable	27,487.00	0.00
	Accrued interest on fd	11,862.00	0.00
	Prepaid insurance	82,999.00	78,693.00
	Advance Tax	19,00,000.00	0.00
	Total	1,23,34,707.00	40,92,469.00

Shanti Overseas (India) Pvt. Ltd.,

*Kacholia*  
Director.

Shanti Overseas (India) Pvt. Ltd.,

*Mishra*  
Director.



NOTES	PARTICULARS	Figures as at 31-03-2014	Figures as at 31-03-2013
17	<b>REVENUE FROM OPERATIONS</b>		
	<u>Sale of products:</u>		
	Imported sales	28,20,477.50	22,77,63,921.81
	Kabli chana sales	33,88,99,109.55	63,04,32,015.51
	Kabli chana sales (export)	60,14,18,816.19	0.00
	Soyabean sales	8,22,59,499.08	0.00
	Wheat sales	0.00	2,05,46,548.10
	Mathidana sales	0.00	12,94,066.00
	Rajma sales	0.00	9,24,251.60
		1,02,53,97,902.32	88,09,60,803.02
	<u>Other Operating Revenue:</u>		
	Duty drawback recievable	66,37,668.00	33,01,134.00
	Export Incentive	1,51,97,095.00	62,17,688.00
	Quantity & rate difference	3,54,066.00	50,000.00
		2,21,88,829.00	95,68,822.00
	<b>TOTAL</b>	<b>1,04,75,86,731.32</b>	<b>89,05,29,625.02</b>
18	<b>OTHER INCOME</b>		
	FDR Interest	13,181.00	0.00
	Interest from Debtors	99,052.00	16,894.95
	Other Interest	3,12,627.00	2,21,643.00
	Qty claim & discount received	28,495.00	0.00
	Settlement	1073944.29	2,21,452.00
	Profit on sale of car	0.00	14,194.76
	Provision for income tax written back	34,202.00	6,390.00
	Forex Gain/loss	74,899.68	0.00
	<b>TOTAL</b>	<b>16,36,400.97</b>	<b>4,80,574.71</b>
19	<u>Raw material consumed</u>		
	Opening stock of Kabli chana	2,19,91,531.01	1,78,46,145.33
	Purchase of Kabli	64,78,16,577.35	59,07,74,697.17
		66,98,08,108.36	60,86,20,842.50
	Less: Closing stock of Kabli Chana	1,68,69,540.48	2,19,91,531.01
	<b>TOTAL</b>	<b>65,29,38,567.88</b>	<b>58,66,29,311.49</b>
20	<u>Purchase of Stock in Trade</u>		
	Imported Purchase (interstate)	0.00	10,98,50,354.45
	Imported Purchase (out of india)	0.00	13,01,35,442.61
	Wheat purchase	0.00	1,90,79,549.72
	Packing material purchase	67,30,225.22	22,53,551.32
	Kabli channa own export	20,71,83,387.25	31,81,520.00
	Soyabean (own export)	68739280.00	0.00
	<b>TOTAL</b>	<b>28,26,52,892.47</b>	<b>26,45,00,418.10</b>

Shanti Overseas (India) Pvt Ltd.,

*M. K. Pachauri*  
Director.

Shanti Overseas (India) Pvt. Ltd.,

*M. K. Pachauri*



NOTES	PARTICULARS	Figures as at 31-03-2014	Figures as at 31-03-2013
21	<u>Change in Stock-in-trade</u>		
	Increase in Stock of brown eye bean	0.00	3,45,120.03
	Increase in Stock of fenugreek (maithi)	0.00	20,149.62
	Increase/(Decrease) in Stock of kabli chana own export	(79,25,451.84)	1,55,15,871.84
	Decrease in Stock of imported chick peas	(28,25,990.69)	49,77,122.18
	Decrease in stock of brown eye bean	(3,45,120.03)	0.00
	Decrease in stock of fenugreek (maithi)	(20,149.62)	0.00
	Increase in Stock of soyabean	16,48,280.00	0.00
	Increase in stock of kabli channa (self export)	26,89,580.00	0.00
	<b>TOTAL</b>	<b>(67,78,852.18)</b>	<b>1,09,04,019.31</b>
22	<b>EMPLOYEE BENEFIT EXPENSES</b>		
	Wages	35,31,469.65	19,18,341.00
	Salaries	28,18,946.00	19,83,032.00
	Staff mess Expenses	1,37,437.00	80,470.00
	Bonus Expenses	86,450.00	60,350.00
	Festival Exp.	12,286.00	1,350.00
	<b>TOTAL</b>	<b>65,86,588.65</b>	<b>40,43,543.00</b>
23	<b>FINANCE COST</b>		
	Bank Charges	17,58,981.44	4,57,074.24
	Interest on Term Loan	2,84,195.93	3,25,934.84
	Interest on Car Loan	1,40,675.60	44,829.97
	Bank Interest	61,17,104.56	53,71,377.43
	Processing Fees (HDFC)	1,00,000.00	0.00
	Processing Fees (ING)	0.00	4,54,540.00
	Interest on Unsecured Loan	5,51,853.00	5,07,746.00
	<b>TOTAL</b>	<b>89,52,810.53</b>	<b>71,61,502.48</b>
24	<b>ADMINISTRATIVE EXPENSES</b>		
	Import Expenses	0.00	64,88,216.78
	Bardan Expenses	1,53,389.00	67,242.00
	Packing Material	9,000.00	0.00
	Cartage Expenses	18,69,842.00	81,8352.00
	Cold Storage Expenses	4,10,484.00	9,45,987.53
	Export Expenses	79,20,279.20	83,76,284.65
	Freight Expenses	4,09,95,082.35	56,73,089.00
	Warehousing exp	3,885.00	0.00
	Sampling exp	8,12,414.26	0.00
	Entry Tax	0.00	12,392.00
	VAT	33,997.98	63,071.17
	Mandi Tax	1,18,05,571.00	50,60,048.00
	Professional Tax	2,500.00	2,500.00
	PP bags exp.	12,88,358.00	5,81,715.50
	<b>TOTAL</b>	<b>6,53,04,802.79</b>	<b>2,80,88,898.63</b>

Shanti Overseas (India) Pvt. Ltd.,

*M. Kachhri*  
Director.

Shanti Overseas (India) Pvt. Ltd.,



NOTES	PARTICULARS	Figures as at 31-03-2014	Figures as at 31-03-2013
25	OTHER EXPENSES		
	Auditors Remuneration	20,000.00	17,500.00
	Advertisement Expenses	1,38,886.00	1,05,557.00
	Brokerage Expenses	63,63,919.33	40,83,227.00
	Conveyance	1,98,212.01	1,50,762.75
	Computer Repair & Maintenance	19,890.00	24,665.00
	Car Expenses	67,666.84	0.00
	Central Sales Tax exp.	.00	1,000.00
	Donation	5,68,402.00	4,100.00
	Electricity Expenses	2,38,684.00	65,015.00
	Factory Expenses	4,85,207.00	33,570.00
	Maintainance Expenses	22,540.00	19,000.00
	Machinery Repair & maintenance	1,68,717.40	3,81,010.00
	Insurance expense	18,12,806.00	2,07,187.00
	Interest on cst	1,728.00	4,817.00
	Interest on income tax	76,539.00	0.00
	Interest on TDS	8,703.00	2,317.00
	Mandi association & office exp.	2,100.00	0.00
	Legal fees	82,717.00	76,109.00
	Office Expenses	31,934.31	17,218.00
	Power & Fuel Exp	56,400.00	1,17,977.00
	Postage & courier	26,256.00	28,271.00
	Preliminary Expenses w/o	25,202.00	25,202.00
	Rent Expenses	2,60,200.00	1,50,000.00
	Stationery & Printing Expenses	96790.00	85,546.00
	Telephone Expenses	1,92,919.08	1,69,749.26
	Travelling expenses	5,45,062.58	1,15,669.00
	Website expense	0.00	9,000.00
	Professional Fees	2,40,000.00	2,52,440.00
	License Expense	0.00	13,800.00
	Newspaper Expense	690.00	340.00
	Factory rent	3,96,000.00	3,60,000.00
	Consultancy charges	2,35,987.00	9,747.00
	Machinery exp.	0.00	33,036.00
	Rate difference on export	0.00	53,913.60
	Quantity claim and discount	14,67,991.33	7,33,957.17
	Penalty on tds	418.00	0.00
	Loss on sale of inverter	5,717.40	0.00
	Loss on sale of car	11,118.19	16,232.20
	<b>TOTAL</b>	<b>1,38,69,403.47</b>	<b>73,67,954.96</b>

For SHANTI OVERSEAS (INDIA) PVT. LTD.

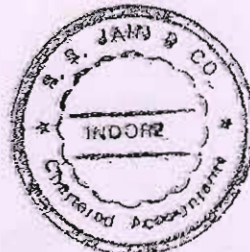
*M. Kacholia*  
 Director  
 DIN: 00376922  
 Mukesh Kacholia  
 Date: 21/07/2014  
 Place: Indore,

*Ayush Kacholia*  
 Director  
 DIN: 03096933  
 Ayush Kacholia



For R.R.Jain and Company  
 (Chartered Accountant)  
 Firm No. 04175C


*R.R.Jain*  
 R.R.Jain  
 (Proprietor)  
 M.No. 072472



**Balance Sheet abstract and company's General Business Profile :**

<b>A</b> <u>Registration Details</u>	
Registration No.	25807
State Code	10
Balance Sheet date	31.03.2014
<b>B</b> <u>Capital raised during the period (Rs. '000s)</u>	
Public Issue	NIL
Right Issue	NIL
Bonus Issue	NIL
Private Placement	NIL
<b>C</b> <u>Position of Mobilisation and Deployment of Funds (Rs. '000s)</u>	
Total Liabilities	108138
Total Assets	108138
<u>Sources of Funds (Rs. '000s)</u>	
Paid up Capital	6000
Reserves & Surplus	16126
Unsecured Loans	17021
Current Liabilities	67126
Secured Loans	1865
<u>Application of Funds (Rs. '000s)</u>	
Net Fixed Assets	7246
Investments	0
Current Assets	100004
Misc. Expenditure	50
Accumulated Losses	0
<b>D</b> <u>Performance of Company (Rs. '000s)</u>	
Turnover	1049295
Total Expenditure	1041944
Profit & Loss Before Tax	7351
Profit & Loss after Tax	4831
Earnings per share (in Rs.)	8.05
Dividend rate (in Percentage)	0
<b>F</b> <u>Generic Names of Three Principal Products/Services of Company (As per monetary terms)</u>	
Item Code No.	N.A.
Production Description	N.A.

For SHANTI OVERSEAS(INDIA) PVT. LTD.

  
 Director  
 DIN:00376922  
 Mukesh Kacholia  
 Place : Indore  
 Date : 21/07/2014

  
 Director  
 DIN: 03096933  
 Ayush Kacholia



For R.R.Jain and Company  
(Chartered Accountant)  
Firm No. 04175C

  
 R.R.Jain

(Proprietor)  
M.No.072472

